



Reimagining how nuclear energy is **scaled** and **financed**

Mihai Darie
Country Manager, Last Energy Romania



About us

Last Energy rapidly deploys affordable, clean **nuclear energy** at scale through a full-service delivery model – reducing development timelines and leveraging private capital markets.

Our technology

The PWR-20 | Micro-SMR

20 MW electrical output

Small modular nuclear power plant

Pressurized Water Reactor technology

Industry standard workhorse, 300+ operating globally

Standard components & equipment

Immediately available global supply chain

Factory produced modules

Installed onsite like a LEGO-kit

Near universal siting

Air-cooled for maximum siting flexibility



A satellite view of Earth at night, showing the curvature of the planet and the glowing lights of cities and continents against the dark background of space.

Our collective mission

Nuclear energy at scale

The industry must reimagine
what success looks like...

Abundant, clean baseload energy ✦

Scalable solutions for any customer ✦

A robust project pipeline ✦

Philosophy

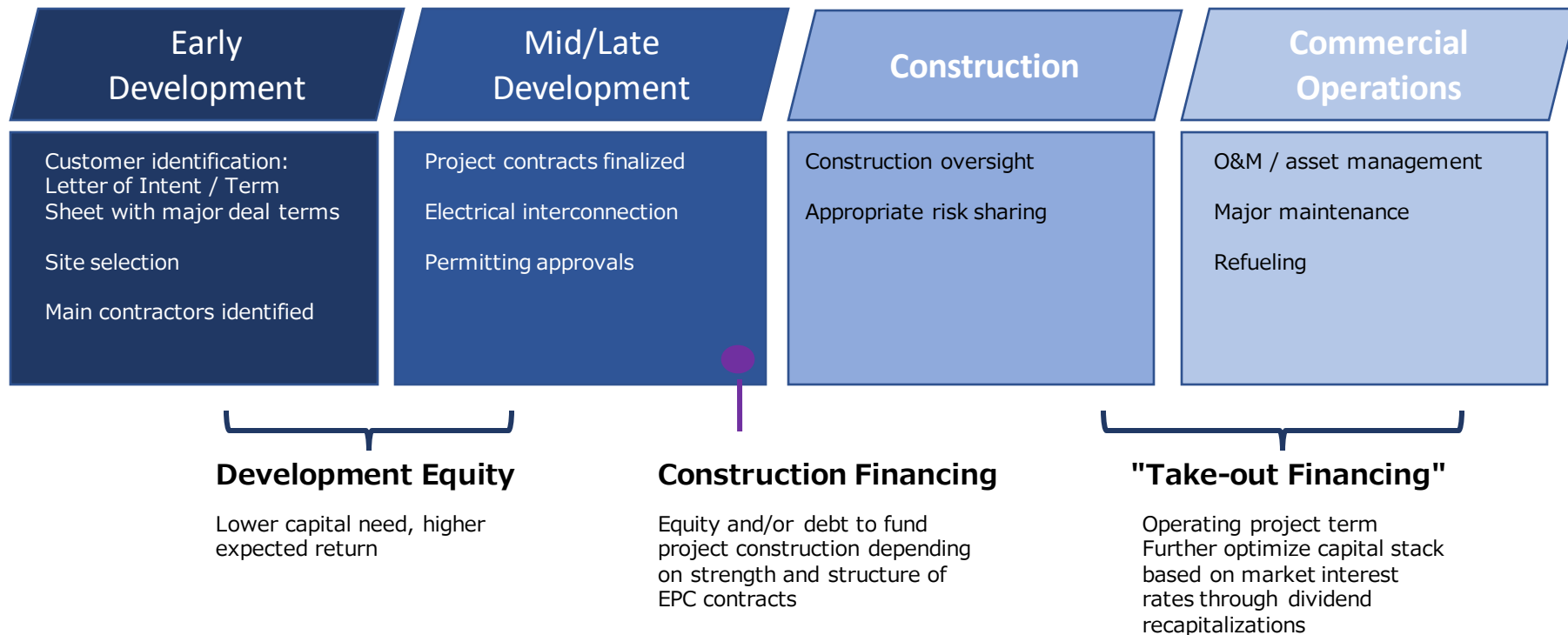
✦ Use what works

- Limit the amount of new technology
- Utilize familiar project revenue models
- Leverage project development strategies from the wider energy industry

✦ Take a new approach with

- Government involvement: reward market-based outcomes
- Development policy: enable increased market activity

What this would look like



Last Energy's approach

A full-cycle delivery model

We bring customers clean, reliable energy by taking responsibility for all aspects of project development, from origination through operation and maintenance.

The same business model used across the rest of the energy industry.



Right-sized for private capital markets

Create a
consistent
revenue stream
with long-term
energy offtake
agreements ✨

Scale to fit
customer need ✨

Use proven
technology and
existing supply
chains ✨

Standardize
construction ✨

Customer challenge

Legnicka Specjalna Strefa Ekonomiczna (LSSE) is looking to satisfy the growing demand for clean energy from their existing and new clients and investors via economically viable arrangements.

Last Energy solution

Last Energy proposes to build 10 PWR-20 facilities located at the LSSE to provide carbon-free, baseload power and steam with high reliability of both supply, as well as the prices for the end users.

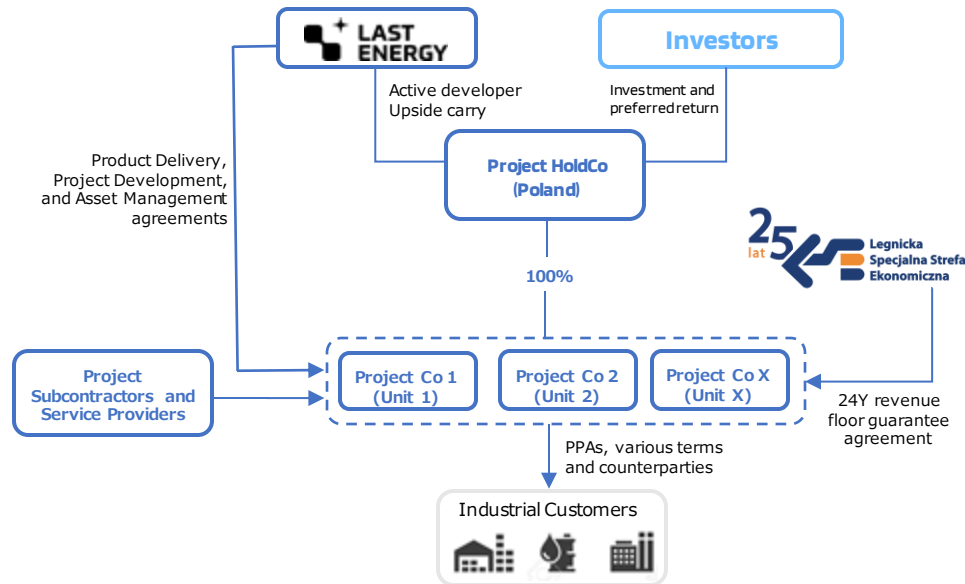
Customer benefit

- ✦ Up to **\$80 million** per year savings in energy costs (compared to maximum electricity price set by government)
- ✦ **1,140,000** tonnes of CO₂ emissions avoided per year

Attribute	Description
Deal structure	Power guarantee and power purchase agreement
Counterparty	Legnicka Specjalna Strefa Ekonomiczna S.A.
Capacity	200 MW (10 units)
Customers	New and existing investors located in the Economic Zone
Interconnection	Dual interconnect to industrial facility and wholesale grid

Example

- Private market investors get a preferred return from the projects
- Last Energy takes full responsibility for the lifecycle of the project
 - Development activities, asset management, through to decommissioning
 - All parties have aligned incentives to build a successful project
- Future debt and/or equity transactions driven by the Investors



In closing

Actionable items

For Industry

- ✦ Focus on the customers
- ✦ Develop projects, not technology

For Government

- ✦ Implement technology-agnostic policies that incentivize carbon-free energy generation
- ✦ Enable positive market forces for implementation, not only R&D



